



## Manchester & London

# Result of AGM

### MANCHESTER AND LONDON INVESTMENT TRUST PLC

(the “Company”)

#### Results of Annual General Meeting

2 November 2020

The Company announces that at the Annual General Meeting (“AGM”) of the Company held today Resolutions 1 to 17 contained in the Notice of AGM were duly passed on a poll.

M&M Investment Company, the controlling shareholder of the Company undertook not to vote on the resolutions dealing with the re-election and election of the independent Directors. The proxy votes below therefore reflect the votes submitted by independent shareholders as indicated.

The proxy votes received in relation to the resolutions passed were as follows:

<b>Resolution</b>	<b>Votes for</b>	<b>Votes Against</b>	<b>Votes at Chairman’s Discretion</b>	<b>Shares Marked As Votes Withheld / Abstentions</b>
<b>1.</b> To receive and accept the Annual Report	21,668,507	3,029	0	0
<b>2.</b> To approve the Directors’ Remuneration Report	21,665,051	4,766	0	1,719
<b>3.</b> To approve the Directors’ Remuneration Policy	21,664,463	5,354	0	1,719
<b>4.</b> To declare a final ordinary dividend of 7.0p per Ordinary Share	21,668,507	3,029	0	0
<b>5.</b> To re-elect David Harris as a Director (independent shareholders)	1,497,539	274,279	0	19,899,715
<b>6.</b> To re-elect Brett Miller as a Director	1,762,716	8,867	0	19,899,951
<b>7.</b> To elect James Waterlow as a Director (independent shareholders)	1,767,386	3,029	0	19,901,119
<b>8.</b> To re-elect Daniel Wright as a Director (independent shareholders)	1,767,854	3,029	0	19,900,651
<b>9.</b> To re-appoint Deloitte LLP as Auditor of the Company	21,663,265	8,271	0	0
<b>10.</b> To authorise the Directors to determine the Auditor’s Remuneration	21,666,817	3,683	0	1,036
<b>11.</b> To authorise the Directors to offer	21,668,271	3,029	0	236

holders the right to elect to receive newly issued Ordinary Shares

<b>12.</b> To authorise the Directors to allot Ordinary Shares	21,641,858	23,003	0	6,675
<b>13.</b> To disapply statutory pre-emption rights in relation to the issue of Ordinary Shares	21,227,463	437,397	0	6,675
<b>14.</b> To authorise the Directors to sell, transfer and allot Ordinary Shares from Treasury at a discount to the net asset value	21,375,066	295,952	0	517
<b>15.</b> To authorise the Company to make market purchases of Ordinary Shares	21,668,507	3,029	0	0
<b>16.</b> To authorise the Company to hold general meetings on 14 clear days' notice	21,661,809	9,727	0	0
<b>17.</b> To cancel the amount outstanding to the share premium account and credit this to a distributable reserve	21,660,963	3,617	0	6,956

In accordance with Listing Rule 9.6.2, copies of all resolutions passed as Special Business at the Meeting will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

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