

**MANCHESTER AND LONDON INVESTMENT TRUST PLC**

**(the “Company”)**

**Results of Annual General Meeting**

14 January 2020

The Company announces that at the Annual General Meeting (“AGM”) of the Company held today Resolutions 1-3, 5 and 7-13 contained in the Notice of AGM were duly passed on a show of hands. Resolutions 4 and 6 contained in the Notice of AGM were duly passed on a poll.

Results of the polls on Resolutions 4 and 6 were as follows:

<b>Resolution (No. as noted on proxy form)</b>	<b>Votes for</b>		<b>Votes against</b>		<b>Votes withheld</b>
	<b>Votes</b>	<b>% votes cast</b>	<b>Votes</b>	<b>% votes cast</b>	
<b>4.</b> To re-elect David Harris as a Director (independent shareholders)	18,656,205	98.63%	259,312	1.37%	6,517
<b>4.</b> To re-elect David Harris as a Director (all shareholders)	18,657,205	98.63%	259,312	1.37%	6,517
<b>6.</b> To re-elect Daniel Wright as a Director (independent shareholders)	18,868,197	99.76%	46,336	0.24%	7,501
<b>6.</b> To re-elect Daniel Wright as a Director (all shareholders)	18,869,197	99.76%	46,336	0.24%	7,501

The proxy votes received in relation to the resolutions passed on a show of hands were as follows:

<b>Resolution (No. as noted on proxy form)</b>	<b>Votes for</b>	<b>Votes Against</b>	<b>Votes at Chairman’s Discretion</b>	<b>Shares Marked As Votes Withheld / Abstentions</b>
<b>1.</b> To receive and accept the Annual Report	18,900,320	596	0	0
<b>2.</b> To approve the Directors’ Remuneration Report	18,892,436	6,490	0	1,990
<b>3.</b> To declare a final ordinary dividend of 8.0p per Ordinary Share	18,900,320	596	0	0
<b>5.</b> To re-elect Brett Miller as a	18,847,686	51,556	0	1,674

## Director

<b>7.</b> To re-appoint Deloitte LLP as Auditor of the Company	18,890,527	10,389	0	0
<b>8.</b> To authorise the Directors to determine the Auditor's Remuneration	18,888,637	12,279	0	0
<b>9.</b> To authorise the Directors to allot Ordinary Shares	18,897,291	3,625	0	0
<b>10.</b> To disapply statutory pre-emption rights in relation to the issue of Ordinary Shares	18,659,602	241,314	0	0
<b>11.</b> To authorise the Directors to sell, transfer and allot Ordinary Shares from Treasury at a discount to the net asset value	18,634,029	266,887	0	0
<b>12.</b> To authorise the Company to make market purchases of Ordinary Shares	18,659,181	241,735	0	0
<b>13.</b> To authorise the Company to hold general meetings on 14 clear days' notice	18,871,463	29,453	0	0

In accordance with Listing Rule 9.6.2, copies of all resolutions passed as Special Business at the Meeting will be submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/nsm>.

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