

MANCHESTER AND LONDON INVESTMENT TRUST PLC
(the "Company")

Results of Annual General Meeting

27 November 2017

The Company announces that at the Annual General Meeting ("AGM") of the Company held today Resolutions 1-5, 7 and 9-17 contained in the Notice of AGM were duly passed on a show of hands and Resolutions 6 and 8 contained in the Notice of AGM were duly passed on a poll.

Polls were held on resolutions 6 and 8. Results of the polls were as follows:

Resolution (No. as noted on proxy form)	Votes for		Votes against		Votes withheld
	Votes	% votes cast	Votes	% votes cast	
6. To re-elect David Harris as a Director (independent shareholders)	499,322	100.00	-	-	597
6. To re-elect David Harris as a Director (all shareholders)	11,760,343	100.00	-	-	597
8. To re-elect Peter Stanley as a Director (independent shareholders)	496,050	99.48	2,600	0.52	1,269
8. To re-elect Peter Stanley as a Director (all shareholders)	11,757,071	99.98	2,600	0.02	1,269

The proxy votes received in relation to the resolutions passed on a show of hands were as follows:

Resolution (No. as noted on proxy form)	Votes for	Votes Against	Votes at Chairman's Discretion	Shares Marked As Votes Withheld / Abstentions
1. To receive and accept the Annual Report	431,255	-	22,499	672
2. To approve the Directors' Remuneration Report	422,713	1,513	25,725	4,475
3. To approve the Directors' Remuneration Policy	422,829	1,513	25,609	4,475
4. To declare a final ordinary dividend of 1.76p per Ordinary Share	448,854	-	5,572	-
5. To declare a final special dividend of 4.24p per ordinary Share	448,854	-	5,572	-
7. To re-elect Brett Miller as a Director	429,400	351	22,499	2,176
9. To appoint Deloitte LLP as Auditor of the Company	428,828	2,880	22,718	-

10. To authorise the Directors to determine the Auditor's Remuneration	427,646	280	25,828	672
11. To authorise the Directors to allot Ordinary Shares	417,011	9,172	25,609	2,634
12. To disapply statutory pre-emption rights in relation to the issue of Ordinary Shares	414,870	10,641	28,243	672
13. To authorise the Directors to sell, transfer and allot Ordinary Shares from Treasury at a discount to the net asset value	416,964	8,600	25,609	3,253
14. To authorise the Company to make market purchases of Ordinary Shares	426,393	5,577	22,456	-
15. To authorise the Company to hold general meetings on 14 clear days' notice	424,599	7,328	22,499	-
16. To retain the two Debentures owned by the Company in The All England Lawn Tennis Ground Limited	435,618	8,499	8,606	1,703
17. To permit electronic communications with Shareholders	414,854	1,012	25,533	13,027

In accordance with Listing Rule 9.6.2, copies of all resolutions passed as Special Business at the Meeting will be submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/nsm>.