

ATTENDANCE CARD

MANCHESTER AND LONDON INVESTMENT TRUST PLC – ANNUAL GENERAL MEETING



To be held at 12.30pm on Monday, 27 November 2017 at The Dalton & Joule Room, Manchester Museum of Science and Industry, Liverpool Road, Manchester M3 4FP.
If you wish to attend this meeting in your capacity as a holder of Ordinary Shares, please sign this card and on arrival hand it to the Company's Registrar. This will facilitate entry to the meeting.

Barcode: _____
Signature of person attending
Investor Code: _____



FORM OF PROXY

MANCHESTER AND LONDON INVESTMENT TRUST PLC – ANNUAL GENERAL MEETING

Barcode: _____

I/we being a member of the Company hereby appoint the Chairman of the meeting or (see note 1 over)

Investor Code: _____

Name of proxy Number of ordinary shares proxy appointed over

Event Code: _____

as my/our proxy to vote on my/our behalf at the Annual General Meeting of the Company to be held at 12.30pm on Monday, 27 November 2017 and at any adjournment thereof. I/we have indicated with a 'X' how I/we wish my/our votes to be cast on the following resolutions. Unless otherwise instructed, the proxy may vote as he/she sees fit or abstain in relation to any business of the meeting.

If you wish to appoint multiple proxies, please see note 3 over. Please also tick here if you are appointing more than one proxy.

RESOLUTIONS

Please mark 'X' to indicate how you wish to vote

For
Against
Vote
Withheld

ORDINARY BUSINESS

- To receive and accept the Company's Annual Report and Financial Statements for the year ended 31 July 2017
- To approve the Director's Remuneration Report
- To approve the Director's Remuneration Policy
- To declare a final ordinary dividend of 1.76p per Share
- To declare a final special dividend of 4.24p per Share
- To re-elect David Harris as a Director
- To re-elect Brett Miller as a Director
- To re-elect Peter Stanley as a Director
- To appoint Deloitte LLP as Auditor to the Company

X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X

RESOLUTIONS

Please mark 'X' to indicate how you wish to vote

For
Against
Vote
Withheld

- To authorise the Directors to determine the Auditor's remuneration
 - To authorise the Directors to allot Ordinary Shares
 - To disapply statutory pre-emption rights in relation to the issue of Ordinary Shares
 - To authorise the Directors to sell, transfer and allot Ordinary Shares from Treasury at a discount to the net asset value
 - To authorise the Company to make market purchases of Ordinary Shares
 - To authorise the Company to hold general meetings on 14 clear days' notice
- SPECIAL BUSINESS**
- To retain the two Debentures owned by the Company in The All England Lawn Tennis Ground Limited
 - To permit electronic communications with Shareholders

X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X
X	X	X

To assist with arrangements, if you intend attending the meeting in person, please mark a 'X' in the box opposite

Signature

Date

Notes

1. Resolutions 1 to 11, 16 and 17 are proposed as ordinary resolutions and resolutions 12 to 15 are proposed as special resolutions.
2. Every holder has the right to appoint some other person(s) of their choice, who need not be a Shareholder, as his/her proxy to exercise all or any of his/her rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided (see over). If the proxy is being appointed in relation to less than your full voting entitlement, please enter the number of Shares in relation to which they are authorised to act as your proxy. If left blank, your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
3. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of Shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of Shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
4. If the appointer is a corporation, this form shall either be executed under its common seal or be signed by some agent or office authorised for that purpose.
5. In the case of joint holders, the form of proxy must be signed by the first named holder of the Shares.
6. The right to appoint a proxy does not apply to persons whose Shares are held on their behalf by another person and who have been nominated to receive communications from the Company in accordance with section 146 of the Companies Act 2006 ("nominated persons"). Nominated persons may have a right under an agreement with the registered Shareholder who holds Shares on their behalf to be appointed (or to have someone else appointed) as a proxy. Alternatively, if nominated persons do not have such a right, or do not wish to exercise it, they may have a right under such an agreement to give instructions to the person holding the Shares as to the exercise of voting rights.
7. The 'Vote withheld' option is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
8. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the register of members of the Company at close of business on Saturday, 25 November 2017. Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
9. The completion and return of this form will not preclude a member from attending the meeting and voting in person. If you attend the meeting in person, your proxy appointment will automatically be terminated.
10. The form of proxy must arrive at Capita Asset Services, PXS 1, 34 Beckenham Road, Beckenham BR3 4ZF during usual business hours accompanied by any Power of Attorney under which it is executed (if applicable) no later than 12.30pm on Saturday, 25 November 2017.
11. **If you prefer, you may return the proxy form to the Registrar in an envelope addressed to FREEPOST CAPITA PXS** (this is all you need to write on the envelope, no further address details are required).
12. Shareholders may submit their proxy vote electronically via the Registrar's website by visiting www.signalshares.com. From there, Shareholders can log in to their Capita Signal Shares account or register for Capita Signal Shares by following the on-screen instructions. You will need to enter your Investor code, which can be found on your proxy form. For an electronic proxy to be valid, your appointment must be received by the Company's Registrar, Capita Asset Services, by no later than 12.30pm on Saturday, 25 November 2017. You may not use any electronic address provided in this form of proxy to communicate with the Company for any purpose other than those stated.

Business Reply Plus
Licence Number
RLUB-TBUX-EGUC



PXS 1
34 Beckenham Road
Beckenham
BR3 4ZF